

RentPayment awards \$10,000 to Grand Prize Sweepstakes Winner



-For Immediate Release-

San Francisco, CA – January 24th, 2011 – RentPayment (www.rentpayment.com), a leading provider of electronic rent payment services, announced today the grand prize winner of \$10,000 cash in the first annual RentPayment Sweepstakes- Beverly & Megan Allaire of San Diego, CA and American Campus Communities. Beverly Allaire had over 11 entries in the Sweepstakes utilizing various payment methods unique to RentPayment including RentByText rent reminders. "RentPayment is so easy to

use, I log in and in 2 seconds my daughter's rent is paid... Since she is a college student I don't have to worry about sending her a check, taking it to the office and waiting 3, 4, [or] 5 days for it to clear" says Beverly about the convenience of online rent payments.

The RentPayment Sweepstakes had great participation from all RentPayment customers but the response from residents at American Campus Communities was overwhelming. Renters spread word of the Sweepstakes virally through email and social media, sharing the news with neighbors, roommates, and parents paying on behalf of renters, just like winner Beverly Allaire.

"Congratulations to Beverly and Megan Allaire for their participation and enthusiasm with the RentPayment Sweepstakes" said Matt Golis, CEO, RentPayment. "It is always great to hear from renters who utilize the convenient payment options RentPayment provides to fit their needs."

The RentPayment Sweepstakes ran from August 1, 2010 to December 31, 2010 and was open to all RentPayment customers making a payment during the promotional time period. Each month ten lucky RentPayment renters were also awarded \$100 MasterCard® gift cards for their participation in the Sweepstakes. Almost 1,000,000 eligible payments were made from over 300,000 eligible renters. Payments were made via all of the RentPayment channels including: online, Phone (automated voice response), Client Care Representatives at the RentPayment call center, in-person transactions, and via mobile devices including RentPayment's exclusive RentByText technology, and iPhone application. Full details of the Sweepstakes are available at <http://blog.rentpayment.com/>

About RentPayment

RentPayment (<http://www.rentpayment.com>), a service of Yapstone, Inc., is the largest electronic payment processor in the multifamily housing industry, serving 30 of the Top 50 NMHC members as well as thousands of property management companies across all 50 states. RentPayment provides best-of-breed credit and debit card processing, ACH and check scanning services through their

integrated payment platform. Key differentiators of the RentPayment solution include the RentByText payment option, exceptional customer service and PCI compliance certification. Founded in 1999, San Francisco-based RentPayment processes billions of dollars in annual transaction volume and currently operates five offices in the United States.

For more information please contact PR@RentPayment.com
RentPayment
505 Sansome Street, 8th Floor
San Francisco, CA 94111
866-289-5977